

3.101 Disclosure of Aggregated Gross Rental Values

Purpose/Objectives

Multi-occupancy properties are entered into the valuation roll with a single value. This value is calculated as an aggregation of the values that would have been assigned if they had been valued separately.

Key Principles

The *Valuation of Land Act 1978* Section 24 (1) (VLA) allows, subject to the *Strata Titles Act 1985*, for an aggregation of the valuations that would have been assigned to any part of the land had the parcels of land been valued separately.

The *Strata Titles Act 1985* Section 71 states that for rating and taxing purposes, each lot of the parcel of land must be valued separately as a single lot.

Useful Links

[Valuation of Land Act 1978](#) - sections 24 and 26

[Strata Titles Act 1985](#) - section 71

Evaluation & Review

Custodian: Policy & Regulation, Valuation Services

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Approver: Valuer-General, Valuation Services

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