

# 4.102 Unimproved Values where only Part of the Lot is Subject to Land Tax

## Purpose/Objectives

Section 18 of the *Land Tax Assessment Act 2002 (LTAA)* provides that where the requirements of a partial exemption for a parcel of land are met, a partial land tax exemption applies.

Section 18A of the *LTAA* describes the method used to determine the taxable value of land that is partially exempt.

## Key Principles

When determining the taxable value of the lot or parcel of taxable land, section 18A (3) of the *LTAA* provides that the unimproved value (UV) of the lot or parcel is reduced by the extent of the relevant exemption. This reduction is only in relation to the exempt area of the lot or parcel.

RevenueWA is responsible for the collection and determination of land tax. Commissioner's Practice – Taxable Value of Partially Exempt Land describes the method RevenueWA uses to determine the land tax apportionment for a partial exemption.

## Useful Links

[Land Tax Assessment Act 2002](#) – section 17 (exempt land), section 18 & 18A (3 & 4),

[Commissioner's Practice LT 23.0](#) – *Taxable Value of Partially Exempt Land*

## Evaluation & Review

Custodian: Policy & Regulation, Valuation Services

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